

Ref: CSD/2026/L/11/LT
31st March 2026.

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

UNION BANK OF COLOMBO PLC – RETIREMENT OF A DIRECTOR

In accordance with the disclosure requirements of the Listing Rules of the Colombo Stock Exchange, we write to inform that Ms. Dilshani Wijayawardana, Independent Non-Executive Director of Union Bank of Colombo PLC ("the Bank"), will retire from the Board of the Bank with effect from 31st March 2026, upon the completion of nine (9) years of service on the Board, in terms of Section 3.2(b) of the Banking Act Direction No. 05 of 2024 on Corporate Governance for Licensed Commercial Banks.

Further, we wish to inform that Ms. Wijayawardana will also cease to be the Chairperson/Member of the following Board Subcommittees with effect from 31st March 2026:

1. Human Resources and Remuneration Committee - Chairperson
2. Nomination and Governance Committee - Chairperson
3. Board Audit Committee - Member

Ms. Dilshani Wijayawardana does not hold any shares in the Bank as at the date of her retirement.

Yours faithfully,
UNION BANK OF COLOMBO PLC


Laswie Tsang
Company Secretary

Classification: *Internal*